

Barrett City Council Meeting Minutes
Monday, August 12, 2019
5:00 p.m.
Barrett City Office

Present: Mayor-Todd Lang; Council-Jodi Moss, Michelle Jenson; Clerk/Treasurer-Marita Rhude; Maintenance-Gerald Puchalski; Guests: David Sweeney of David Drown Associates.

Absent: Council-Jason Clow, Jason Wendt.

Mayor Lang called the meeting to order at 5:00 p.m.

Jenson made a motion to approve the minutes of the July 8, 2019 council meeting, seconded by Moss. MCU

Shannon Sweeney of David Drown Associates was present to go over his recommendation for the proposed project financing. He presented the council with a final cash flow and debt service schedule based on the final pricing for the proposed \$477,000 loan with MN Rural Water through their Midi Loan Program. This is a temporary financing 3-year loan at 2.8 percent interest.

Council member Moss introduced the following resolution and moved its adoption: Resolution authorizing the issuance, sale and delivery of a \$477,000 Temporary General Obligation Utility Revenue Note, Series 2019A. the motion for adoption of the foregoing resolution was duly seconded by Council member Jenson and upon a vote being taken thereon, the following voted in favor thereof: Lang, Moss, Jenson. Whereupon the resolution was declared duly passed and adopted.

Jenson moved to approve a Propane Contract with Haley Oil for 5,000 gallons of propane at \$1.09 per gallon with a .10 per gallon deposit due at signing, seconded by Lang. MCU

Council reviewed a funding request from West Central Initiative.

A preliminary 2020 budget was presented for the councils review and comments.

Lang made a motion to pay bills in the amount of \$31,742.40, seconded by Moss. MCU

Jenson made a motion to adjourn at 5:58 p.m., seconded by Moss. MCU

Marita Rhude, Clerk/Treasurer